## MINUTES OF THE LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3519 12<sup>th</sup> Street Metairie, Louisiana 70002 Monday, January 6, 2020

The meeting was called to order at 11:42 a.m. by Acting Chairman Allen O. Krake.

Present were:

Acting Chairman Allen O. Krake
Commissioner Gregory Lala
Commissioner Eric R. Lane
Commissioner Kenneth "Mike" Smith
Commissioner Keith M. Marcotte
Commissioner Joseph W. "Bill" Westbrook
Commissioner Maurice C. Guidry

Commissioner V. Price LeBlanc, Jr.
Commissioner Harold H. Perrilloux
Commissioner Stephen L. Guidry, Jr.
Commissioner Keith P. Hightower
Commissioner Randy Scoggin
Commissioner Donna S. Corley

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Terryl J. Fontenot

Also, in attendance were Thanh Bui, Owner of Best Buy Used Cars LLC and Commission staff: Ingya Cattle, Assistant Executive Director; Scott Landreneau, Commission Investigator Supervisor; Commission Investigators: Neil Rogers, Antoine Derouen, Kevin Broussard, Ben Guidry, Angel Blackford, and Monica Wells; Stacey Broussard, Administrative Coordinator Supervisor; and Administrative Coordinators: Trina Adams and Leotine Benoit; and Tim Knotts, Assistant.

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The Executive Director advised the Commission Members Mr. Thanh Bui had requested to be placed on the agenda to review the Commission's September 16<sup>th</sup>, 2019 decision "to stand by the Commission's decision rendered on January 9, 2019 and the use of term "Best Buy" in the corporate name would be considered an advertising violation." At this time, Acting Chairman Krake opened the floor for Mr. Bui to addressed to the Commission Members. Mr. Bui stated that he has two proposed business names, "Best Used Cars R.T.L LLC" and "B' Best Used [Cards] Cars R.T.O. LLC" and would like to get an approval of either or both prior to formally changing his business name. After a brief discussion, Commissioner LeBlanc made a motion to deny his use of term "Best" in the corporate name which would be considered an advertising violation. Commissioner Lala seconded the motion.

The Executive Director reported to the Commission Members Counselor McCranie's legal contract would expire on March 13, 2020. After a brief discussion, Commissioner Marcotte made a motion to renew Counselor McCranie's contract for one year period, beginning March 14, 2020 and ending on March 13, 2021, for the total of all sums payable under the contract including fees and reimbursement of expenses not exceeding \$50,000.00 on an annual basis. Commissioner Lala seconded this motion and it was unanimously approved.

Acting Chairman Krake called for a reading of the minutes of the September 16, 2019 meeting. Commissioner Leblanc made a motion to accept the minutes as read. Commissioner Lala seconded this motion and it was unanimously approved.

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The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Acting Chairman Krake asked for a review of the September, October, November and December financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Stephen Guidry made a motion to accept the September, October, November and December financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Maurice Guidry and it was unanimously approved."

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Acting Chairman Krake called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

SALES FINANCE COMPANY	CITY	LIC. #
CarFinance.com LLC	North Richland Hills, Texas	#SF-2019-01334
Creditone, L.L.C.	Metairie, Louisiana	#SF-2019-01335
LMS Sports, LLC DBA Lafayette Power Sports South	Lafayette, Louisiana	#SF-2019-01336
Geri Lynn, L.L.C. DBA Geri LynnAgain!!!	Houma, Louisiana	#SF-2019-01338
Express Auto Sales, L.L.C. DBA Express Auto Sales	Metairie, Louisiana	#SF-2019-01339
ABZ Autoplex LLC	Baton Rouge, Louisiana	#SF-2019-01340

Mitchell Establishments LLC	Baton Rouge, Louisiana	#SF-2019-01341
Carvana FAC LLC	Tempe, Arizona	#SF-2019-01342
Gregg's Advanced Auto Sales LLC	Bossier City, Louisiana	#SF-2019-01343
Rouge Dealership, Inc. DBA Zoom Car Care	Baton Rouge, Louisiana	#SF-2019-01344
Used Bikes Direct, LLC DBA Used Bikes Direct	Baton Rouge, Louisiana	#SF-2019-01345
Bryan Imports, Inc. DBA Bryan Used Cars	Metairie, Louisiana	#SF-2019-01346
Moto Julia, LLC DBA TTRNO DBA BMW Motorcycles of New Orleans	New Orleans, Louisiana	#SF-2019-01347
Williams Equipment & Supply Company of Louisiana DBA Williams Equipment & Supply	Monroe, Louisiana	#SF-2019-01348
Progressive Tractor & Implement Co., LLC DBA Progressive	Rayville, Louisiana	#SF-2019-01349
Progressive Tractor & Implement Co., LLC DBA Progressive	Opelousas, Louisiana	#SF-2019-01350
MD Automotive LLC	Slidell, Louisiana	#SF-2019-01351
Car Palace LLC	Bossier City, Louisiana	#SF-2019-01352
Thomas Derouen Inc. DBA McNeese Auto Outlet	Lake Charles, Louisiana	#SF-2019-01353
Calvin Jr. Marketplace Pre-Owned of Natchitoches, LLC	Natchitoches, Louisiana	#SF-2019-01354
Harbor Financial of Springhill, Inc.	Springhill, Louisiana	#SF-2019-01355
Earth Auto Credit, LLC DBA CNAC	Jackson, Louisiana	#SF-2020-00211

Commissioner Hightower made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Westbrook seconded this motion and it was unanimously approved.

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Acting Chairman Krake called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: motor vehicle sales finance, #SF-2019-01334 through #SF-2019-01355, #SF-2020-00100 through #SF-2020-00231; GAP Administrators, #GA-2020-00100 #GA-2020-00126; and GAP Administrator Agents, #GAA-2019-00141 through #GAA-2019-00144, and

#GAA-2020-00001 through #GAA-2020-00077. Commissioner LeBlanc seconded the motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

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There being no further business, Commissioner Smith made a motion to adjourn the meeting at 12:01 p.m. Commissioner Stephen Guidry seconded this motion and it was unanimously approved.

Chairman Krake

**Executive Director**